

Curriculum Vita

Chao-Hsi Huang

Contact Information

National Tsing Hua University
Department of Economics
101 Sec. 2, Kuang Fu Rd.
Hsin Chu, Taiwan 30013

Tel: 886-3-5162100
Fax: 886-3-5622456
E-Mail: ghuang@mx.nthu.edu.tw

Education

Ph.D. in Economics, Washington University (St. Louis), 1987
M.A. in Economics, Washington University (St. Louis), 1985
B.A. in Economics, National Taiwan University, 1978

Current Position

Professor, Department of Economics, National Tsing Hua University, 1993/8 – present
Director, Board of Directors, Central Bank of the Republic of China (Taiwan),
2008/12 – present
Associate Dean, Taipei School of Economics and Political Science, National Tsing Hua
University, 2020/8 – present
Director, Board of Directors, Yunta-Polaris Research Institute, 2008/8 - present

Working Experience

Director, Preparatory Office, Taipei School of Economics and Political Science,
National Tsing Hua University, 2020/5 – 2020/8
Dean, College of Technology Management, National Tsing Hua University, 2010/8 –
2016/7
Associate Dean, College of Technology Management, National Tsing Hua University,
2006/8 – 2010/7
Director, Arts Center, National Tsing Hua University, 2002/8 – 2006/7
Visiting Scholar, Booth School of Business, University of Chicago, 2001/8 – 2002/1
Chairman, Department of Economics, National Tsing Hua University, 1998/2 – 2001/7

Visiting Scholar, Department of Economics, University of California San Diego,
1994/8 – 1995/7

Associate Professor, Department of Economics, National Tsing Hua University, 1987/8
- 1993/7

Major Fields of Study

Macroeconomics, Monetary Economics

Publications

1. Huang, Chao-Hsi (1989) "Post-War Taiwan Business Cycles: Evidence from International Factors," *Taiwan Economic Review*, **17(1)**, 1-19.
2. Huang, Chao-Hsi and Kenneth S. Lin (1989) "Are Long-term Interest Rates Excessively Volatile? An Alternative Variance Bounds Test of the Expectations Model of the Term Structure," *Taiwan Economic Review*, **17(3-4)**, 279-300.
3. Huang, Chao-Hsi and Kenneth S. Lin (1991) "An Empirical Study on Taiwan's Tax Policy: 1966-1988," *Asian Economic Journal*, **5(3)**, 323-338.
4. Huang, Chao-Hsi (1992) "On Under-reactions of Long-term Interest Rates to Changes in Short-term Interest Rates: The Transaction Cost Hypothesis," *Taiwan Economic Review*, **20**, 285-302.
5. Huang, Chao-Hsi and Lin, Kenneth S. (1993) "Deficits, Government Expenditures, and Tax Smoothing in the United States: 1929-1988," *Journal of Monetary Economics*, **31(3)**, 317-339.
6. Huang, Chao-Hsi (1993) "An Empirical Study on Taiwan's Current Account: 1961-1990," *Applied Economics*, **25(7)**, 927-936.
7. Huang, Chao-Hsi and Ederington, Louis H. (1993) "Variance Bound Tests of Bond Market Efficiency," *Journal of Financial Research*, **16(2)**, 89-106.
8. Kenneth S. Lin and Huang, Chao-Hsi (1993) "The Estimation and Identification of Taiwan's Leading and Coincident Economic Indicators: 1968-1991," *Taiwan Economic Review*, **21**, 123-160.
9. Ederington, Louis H. and Huang, Chao-Hsi (1995) "Parameter Uncertainty and the Rational Expectations Model of the Term Structure," *Journal of Banking and Finance*, **19(2)**, 207-223.
10. Huang, Chao-Hsi and Chyi, Yih-Luan (1995) "The Permanent Income Intertemporal Current Account Model: An Empirical Study on Six East Asian Countries," in *Open Macroeconomic Essays*, Academia Sinica, 89-120.

11. Chyi, Yih-Luan and Huang, Chao-Hsi (1997) "An Empirical Study on the Rule of Thumb Consumption Model in Five Asian Countries," *Applied Economics*, **29(10)**, 1271-1282.
12. Huang, Chao-Hsi (1999) "Permanent Income Consumption and Liquidity Constraints: An Empirical Study Using Time Series Data for Taiwan," *Academia Economic Papers*, **27(1)**, 23-48.
13. Huang, Chao-Hsi (1999) "Phases and Characteristics of Taiwan's Business Cycles: A Markov Switching Analysis," *Taiwan economic Review*, **27(2)**, 185-213.
14. 黃朝熙 (2004) "金融資產證券化對銀行體系之影響暨對中央銀行政策之意涵," *中央銀行季刊*, **26(1)**, 5-46.
15. 黃朝熙 (2007) "台灣通貨膨脹預測," *中央銀行季刊*, **29(1)**, 5-29.
16. Huang, Yu-Lieh and Huang, Chao-Hsi (2007) "The Persistence of Taiwan's Output Fluctuations: An Empirical Study Using Innovation Regime-Switching Model," *Applied Economics*, **39(20)**, 2673-2679.
17. Tsai, Pan-Long and Huang, Chao-Hsi (2007) "Openness, Growth and Poverty: The Case of Taiwan" *World Development*, **35(11)**, 1858-1871.
18. Huang, Yue-Lieh, Huang, Chao-Hsi, and Kuan, Chung-Ming (2008) "Reexamining the permanent income hypothesis with uncertainty in permanent and transitory innovation states," *Journal of Macroeconomics*, **30(4)**, 1816-1836.
19. Huang, Chao-Hsi, (2010) "International Capital Mobility: An Alternative Test Based on Intertemporal Current Account Models" *International Review of Economics and Finance*, **19(3)**, 467-482.
20. Huang, Chao-Hsi, Teng, Kai-Fang, and Tsai, Pan-Long, (2010) "Inward and Outward Foreign Direct Investment and Poverty: East Asia vs. Latin America," *Review of World Economics*, **146(4)**, 763-779.
21. Chao, Hsiang-Ke and Huang, Chao-Hsi, (2011) "Ta-Chung Liu's Exploratory Econometrics," *History of Political Economy*, **43(5)**, suppl. 140-165.
22. Chen, Shu-Ling, Huang, Chao-Hsi, and Huang, Yu-Lieh (2012) "International Economic Linkages between Taiwan and the World: A Global Vector Autoregressive Approach," *Academia Economic Papers*, **40(3)**, 343-375.
23. Tsai, Pan-Long, Huang, Chao-Hsi, and Yang, Chih-Yuan, (2012) "Impact of Globalization on Income Distribution Inequality in 60 Countries: Comments," *Global Economy Journal*, **12(3)**, 1-12.
24. 吳易樺、黃朝熙、劉子銜 (2014) "時間序列模型對我國產業成長預測之優劣比較," *應用經濟論叢*, **96**, 35-68.
25. 黃朝熙、黃裕烈、黃淑君、謝依珊、楊茜文 (2014) "資產價格與信用循環對金融穩定之影響效果分析," *中央銀行季刊*, **36(4)**, 15-50.

26. Huang, Chao-Hsi and Yang, Chih-Yuan (2015) “European Exchange Rate Regimes and Purchasing Power Parity: An Empirical Study on Eleven Eurozone Countries,” *International Review of Economics and Finance*, **35**, 100-109.
27. Huang, Yu-Lieh and Huang, Chao-Hsi, (2015) “Uncertain Effects of Shocks vs. Uncertain Unit Root: An Alternative View of U.S. Real GDP,” *Hitotsubashi Journal of Economics*, **56(1)**, 117-134.
28. Huang, Chao-Hsi and Yu, Li-Hsuan (2015) “Bank Lending Behavior and a Credit Channel of Monetary Transmission: Evidence from Taiwan,” *Taiwan Economic Review*, **43(2)**, 219-242.
29. 吳易樺、黃朝熙、陳庚轅、劉子衙 (2015) “我國住宅與服務業部門之電力需求預測模型準確度比較,” *台灣能源期刊*, **2(1)**, 1-14.
30. Huang, Chao-Hsi, Teng, Kai-Fang, and Tsai, Pan-Long (2016) “Inward and Outward Foreign Direct Investment and Inequality: Evidence from a Group of Middle-Income Countries,” *Global Economy Journal*, **16(3)**, 511-538.
31. 黃朝熙、鍾經樊、謝依珊、周卉敏 (2018) “本國銀行資本結構分析—跨越循環期的槓桿比率與資本適足率比較,” *中央銀行季刊*, **40(3)**, 15-50.
32. 黃朝熙、謝依珊、林宜權 (2020) “臺灣公股與民營銀行在景氣衰退與金融危機期間放款差異性之實證研究,” *經濟研究*, **56(1)**, 29-78.
33. Hsieh, Yi-Shan and Huang, Chao-Hsi (2020) “Are Public Firms Less Responsive to Investment Opportunities? Evidence from R&D Investment of Taiwan Firms,” *Journal of Financial Studies*, **28(3)**, 75-112.
34. Huang, Chao-Hsi and Hsieh, Yi-Shan (2021) “Leverage Dynamics over the Business Cycle: Evidence from Taiwan Listed and Unlisted Firms,” *International Review of Economics and Finance*, **74**, 373-391.
35. 黃朝熙、謝依珊、楊茜文、王敬淳 (2021) “銀行放款組合與貨幣傳遞機制：臺灣的實證研究,” *經濟論文叢刊*, 已接受.

Academic Service

1. Associate editor of *Academia Economic Papers*: 2001-2006
2. Associate editor of *Taiwan Economic Forecast and Policy*: 2007- 2012
3. Referee for *International Economic Review*, *Canadian Journal of Economics*, *Journal of Comparative Economics*, *Applied Economics*, *Applied Financial Economics*, *Journal of Macroeconomics*, *Taiwan Economic Review*, *Academia Economic Papers*, *Taiwan Economic Forecast and Policy*